

## **Gulf Resources Provides Updated Pictures on its New Chemical Factory (6)**

On May 25, 2020, the company received final approval to begin construction of its new Shouguang Yuxin Chemical factory and commenced the construction on May 26, 2020. On June 30, 2021, Gulf Resources announced the civil works have basically been completed for its new chemical factory.

On October 20, 2021, Gulf announced that the supply chain issues as well as the electric restrictions have delayed the production and delivery of some equipment to the Company 's new chemical factory. In addition, the Company' s new chemical factory has also been restricted from the electrical usage. This means the installation, timing of testing and beginning trial production at the chemical factory will be delayed. At this time, the Company is not in a position to determine the extent of the delays, but it will keep shareholders advised.

Until now, the Company have basically finished the civil works, installation of the main base reactors and pipeline bridges. These reactors and pipeline bridges are a critical component of the chemical manufacturing process.



Photographs of the main base reactors and pipeline bridges are shown above.